Hyundai Motor Group Global PR Team (Tel: +82-2-3464-2128 / 8504)

**Hyundai Motor Group’s Executive Vice Chairman Identifies Hydrogen as ‘Sustainable Earth’ Solution Ahead of G20**

* Executive Vice Chairman Euisun Chung – in his capacity as the Hydrogen Council co-chair – calls for immediate action in an address to G20 energy ministers
* Leaders from all sectors, beyond energy and transport, are urged to join the Hydrogen Council to demonstrate hydrogen opportunities to the world
* EVC Chung cites Hydrogen Council report: "By 2050, Hydrogen could contribute 20% of the abatement required to limit global warming to two degrees Celsius"

**SEOUL/KARUIZAWA, June 17, 2019** — Hyundai Motor Group’s Executive Vice Chairman (EVC) Euisun Chung called for immediate action to ensure a ‘sustainable Earth’ in his address to G20 energy Ministers in Karuizawa, Japan.

In his capacity as the Hydrogen Council Co-Chair, EVC Chung addressed global policymakers at the official luncheon of the ‘G20 Ministerial Meeting on Energy Transitions and Global Environment for Sustainable Growth.’ EVC Chung stressed that words and study results alone are not enough to make progress in the transition to clean energy.

The Executive Vice Chairman shared his belief that a ‘hydrogen-powered society’ was “the most viable solution” to a successful energy transition. Emphasizing that by 2050, hydrogen could account for almost one-fifth of total energy consumed, he urged leaders from all sectors, beyond energy and transport, to join the Hydrogen Council in demonstrating the potential of hydrogen for tackling global energy needs.

He made it clear that hydrogen can help governments to deliver significant benefits for their citizens, energy security, environment, and economy. Citing the Hydrogen Council report, 'Hydrogen, Scaling up', EVC Chung said that when deployed at scale, hydrogen would reduce annual carbon dioxide (CO2) emissions by roughly six gigatons versus today’s levels and contribute about 20 percent of the abatement required to limit global warming to two-degrees Celsius.

On the potential economic contribution that hydrogen could make, he added that hydrogen could create a USD 2.5 trillion market, as well as provide employment for more than 30 million people.

EVC Chung’s speech was followed by remarks from other Hydrogen Council members: Takeshi Uchiyamada, Chairman of Toyota and Benoît Potier, Chairman and CEO of Air Liquide also representing the Hydrogen Council as co-chair. Mr. Uchiyamada highlighted how the Hydrogen Council is working on more than 20 large-scale, multi-billion-dollar projects to bring hydrogen to the mass market. Mr. Potier called on G20 governments to work together to embed hydrogen in their energy transition strategies, policies and regulations.

At an exclusive investor event held on the same day ahead of the G20 Ministerial meeting, EVC Chung also referenced the value of strong collaboration among key stakeholders. In a welcome address he encouraged business, investors and governments to start discussions on how to create the right environment and make available the right tools to drive this change. During this invitation-only event, Hydrogen Council members presented a selection of concrete, multi-billion projects currently being developed by the industry.

Launched at the World Economic Forum in Davos in 2017, the Hydrogen Council is a first-of-its-kind global CEO initiative to foster the role of hydrogen technologies in the global energy transition. The coalition of 60 members from across industry sectors and key markets collectively represents total revenues of more than GBP 2.6 trillion and close to 4.2 million jobs around the world.

The Hydrogen Council helps to facilitate collaboration between key stakeholders, hosts events geared toward international advocacy, and educates the public about the pragmatism of hydrogen. To date, the Council has published three studies exploring the role of hydrogen in the energy transition that detailed the comprehensive vision of the long-term potential of hydrogen and a roadmap for deployment.

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To find out more visit [http://www.hydrogencouncil.com](http://www.hydrogencouncil.com/) and follow on Twitter @HydrogenCouncil.

**About Hyundai Motor Group**Hyundai Motor Group is a global corporation that has created a value chain based on automobiles, steel, and construction and includes logistics, finance, IT and service. With about 250,000 employees worldwide, the group’s automobile brands include Hyundai Motor Co. and Kia Motors Corp. Armed with creative thinking, cooperative communication and the will to take on all challenges, we are working to create a better future for all.

For more information on Hyundai Motor Group, please see:
<https://www.hyundaimotorgroup.com>

**Contact:**

**Jin Cha**Global PR Team / Hyundai Motor

sjcar@hyundai.com

+82 2 3464 2128